OFFICIAL TRANSLATION

229-N/30.12.2025/EN/H/31.08.2026

"TRANSLATION CENTRE OF THE MINISTRY OF JUSTICE
OF THE REPUBLIC OF ARMENIA"
STATE NON-COMMERCIAL ORGANISATION

HAYK MELKUMYAN

ACTING DIRECTOR

31 AUGUST 2026

BOARD OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA

DECISION

CODE

050.0229 N. 30.12.2025

30 December 2025 No 229-N

ON ESTABLISHING REGULATION 7/05 "PROCEDURE FOR REGISTRATION OF EXECUTIVE OFFICERS OF CRYPTO-ASSET SERVICE PROVIDERS AND EXECUTIVE OFFICERS OF BRANCHES OF FOREIGN CRYPTO-ASSET SERVICE PROVIDERS"

For the purpose of establishing the list of executive officers of crypto-asset service providers subject to registration, and the procedure for registration of executive officers, rejection of registration and removal from registration;

Taking as a basis parts 2 and 3 of Article 34, Article 87 and part 3 of Article 93 of the Law “On crypto-assets”;

Guided by part 3 of Article 2 and point “e” of part 1 of Article 20 of the Law “On the Central Bank of the Republic of Armenia”, the Board of the Central Bank of the Republic of Armenia;

hereby decides:

1. To establish Regulation 7/05 “Procedure for registration of executive officers of crypto-asset service providers and executive officers of branches of foreign crypto-asset service providers”, in accordance with the Annex to this Decision.
2. This Decision shall enter into force on the tenth day following the day of its official promulgation.

Governor of the Central Bank of the Republic of Armenia **M. Galstyan**

Yerevan

Annex

Approved by

Decision of the Board of the Central Bank

of the Republic of Armenia

No 229-N of 30 December 2025

"PROCEDURE FOR REGISTRATION OF EXECUTIVE OFFICERS OF CRYPTO-ASSET SERVICE PROVIDERS AND EXECUTIVE OFFICERS OF BRANCHES OF FOREIGN CRYPTO-ASSET SERVICE PROVIDERS"

REGULATION 7/05

CHAPTER 1

GENERAL PROVISIONS

1. This Regulation shall establish the list of executive officers of crypto-asset service providers and executive officers of branches of foreign crypto-asset service providers (hereinafter also referred to as "the foreign person") subject to registration with the Central Bank, and the procedure for registration of executive officers, rejection of registration and removal from registration.
2. The statements of information prescribed by this Regulation concerning the registration of executive officers of a crypto-asset service provider, and executive officers of a branch of a foreign person, or the changes in the composition thereof shall be submitted to the Central Bank through the system provided on the Internet website designated by the Central Bank at

https://www.cba.am/hy/registration-of-managers/, by on-line entering the data in Armenian and attaching other documents required by this Regulation in the field specified in the system, using the login credentials (username and password) provided by the Central Bank to the responsible employee authorised to approve the petitions of the executive officers of the respective crypto-asset service provider, and executive officers of the branch of a foreign person.

3. Petitions on registration of executive officers of a crypto-asset service provider or executive officers of a branch of a foreign person applying for a licence or for authorisation to operate the branch, as well as other documents required by this Regulation within the framework of the concerned process, shall be submitted on an electronic storage medium; moreover, the statements of information concerning the executive officers shall be submitted in Excel format, and other documents required by this Regulation shall be submitted in “PDF” format.

4. The documents prescribed by this Regulation, as well as the supplementary documents and information shall be submitted to the Central Bank with an attached petition (application) signed by the competent management body. In the petition (application) being submitted to the Central Bank, except for the forms of petitions prescribed by the Annexes to this Regulation, the person signing the petition (application) shall declare that the documents and information attached thereto are reliable and complete and acknowledge that misrepresentation or omission of any fact may result in the rejection of the petition (application).

5. Where the documents prescribed by this Regulation are submitted through a representative, the letter of authorisation issued to such representative in accordance with the legislation of the Republic of Armenia shall also be submitted.

6. The file name of a petition (application) submitted electronically shall have the following structure:

name of a crypto-asset service provider	hyphen	type of document	hyphen	content of document (not exceeding 12 letters)	hyphen	date: in dd/mm/yy format	dot	file abbreviation

7. Foreign-language documents shall be submitted together with an Armenian translation approved by the competent management body, certified through notarial procedure, or translated by a licensed translator; moreover, in the event of any conflict or inconsistency between the Armenian and the foreign-language versions of the documents, the Armenian version shall prevail. Foreign-language documents, the originals of which are in English or Russian, may be submitted without translation, except for cases where the Central Bank requires their Armenian translations.

8. Where the documents submitted to the Central Bank pursuant to this Regulation contain non-material deficiencies (typographical errors, non-legal inaccuracies, arithmetic errors, or other similar omissions), the Central Bank shall notify the person having submitted the application on the deficiencies, and the relevant decision shall be rendered by the Central Bank after such deficiencies have been remedied. The repeated submission of deficient documents may constitute grounds for rejecting the petition (application).

9. For the registration of executive officers prescribed by this Regulation, the calculation of the time limits prescribed by the Law “On crypto-assets” shall commence from the moment all required documents have been duly submitted to the Central Bank.

10. If the information submitted in the documents required under this Regulation undergoes amendments before a decision is rendered under the relevant procedure, the amended document should be submitted to the Central Bank within three business days following such amendment.

11. For the purpose of clarifying or interpreting the information and reports required under this Regulation, as well as for specific analytical or supervisory purposes, the Central Bank may require additional information and explanations.

CHAPTER 2

MAIN CONCEPTS

12. The concepts used in this Regulation shall have the following meanings:

(1) "**Executive officer**" — a person considered an executive officer of a crypto-asset service provider, and an executive officer of a foreign person in accordance with Article 34 of the Law, as well as the persons prescribed in point 14 of this Regulation;

(2) "**Deterioration of financial position**" — any of the cases prescribed by Regulation 7/01 "On the registration and licensing of crypto-asset service provider, the granting of authorisation of the operation of branches and representative offices of foreign crypto-asset service provider, and the procedure for obtaining prior consent for the acquisition of a qualifying holding in the authorised capital of a crypto-asset service provider", approved by Decision of the Board of the Central Bank of the Republic of Armenia No 227-N of 30 December 2025;

(3) "**Acting executive officer**" — a person who performs the duties of an executive officer without being registered with the Central Bank in the respective executive officer position and to whom the requirements prescribed by part 4 of Article 34 of the Law extend.

13. The concepts used in this Regulation shall have the meanings assigned to them in the Law “On crypto-assets” (hereinafter referred to as “the Law”).

CHAPTER 3

GENERAL PROVISIONS ON THE EXECUTIVE OFFICERS

14. Regardless of the organisational and legal form, the crypto-asset service providers prescribed by points 1, 2 and 10 of part 1 of Article 16 of the Law shall have a person responsible for cybersecurity and a person responsible for performing the risk management function. Moreover, the person responsible for the risk management function may concurrently perform the duties of the person responsible for cybersecurity.

15. A crypto-asset service provider and a branch of a foreign person shall have and submit to the Central Bank an internal regulation approved by the competent management body, which shall at least establish the processes for verifying the grounds prescribed by part 4 of Article 34 of the Law in respect of executive officers and acting executive officers, as well as the processes for verifying their compliance with the criteria established by this Regulation for the registration of executive officers, and the mechanisms for ensuring compliance with the requirements established in respect thereof. The internal regulation prescribed by this point may also include criteria evidencing the professional knowledge required for the qualification of executive officers and acting executive officers.

CHAPTER 4

LIST OF EXECUTIVE OFFICERS SUBJECT TO REGISTRATION, REGISTRATION OF EXECUTIVE OFFICERS, CRITERIA ESTABLISHED FOR REGISTRATION OF EXECUTIVE OFFICERS

16. The executive officers subject to registration with the Central Bank shall be:

(1) members of the board of directors (supervisory board) (in case of forming a board), the head and members of the executive body, the head of internal audit, the head of the unit performing the functions of prevention of money laundering and financing of terrorism (hereinafter referred to as “the head of the internal monitoring body”), the person responsible for performing the risk management functions, and, where applicable, the person responsible for cybersecurity, of a service provider prescribed by points 1, 2 and 10 of part 1 of Article 16 of the Law;

(2) members of the board of directors (supervisory board) (in case of forming a board), the head and members of the executive body, and the head of the internal monitoring body of a branch of a service provider prescribed by points 3, 4, 5, 6, 7 and 9 of part 1 of Article 16 of the Law;

(3) members of the board of directors (supervisory board) (in case of forming a board), the head and members of the executive body of a branch of a service provider prescribed by point 8 of part 1 of Article 16 of the Law.

17. In order to be registered with the Central Bank, the executive officer of a crypto-asset service provider or the executive officer of a branch of a foreign person should meet the following criteria:

(1) have a good reputation, honesty and integrity,

(2) have sufficient education, skills and experience, ability to render decisions independently, visualise the business model, the environment the company operates in, his or her role and responsibilities in order to be suitable for the given position.

18. The registration of executive officers shall include:

(1) assessment of the candidate's compliance with the requirements of the Law and the criteria prescribed by point 17 of this Regulation,

(2) conducting an interview with a candidate for the purpose of verifying the candidate's compliance with the criteria prescribed by point 17 of this Regulation, except for the cases prescribed by point 21 of this Regulation.

19. For the registration of a person as an executive officer or registration of changes in the composition of executive officers, the crypto-asset service provider, the branch of a foreign person shall submit the following documents to the Central Bank:

(1) the petition on registering the person as an executive officer or making a change in the composition of executive officers, in accordance with Annex 1 to this Regulation,

(2) the statement of information on the executive officer and activities thereof, in accordance with Annex 2 to this Regulation,

(3) in case of a non-resident natural person or a natural person who is a citizen of other country, an identity document, as well as a certificate, extract or other document issued by the competent authority (judicial, administrative or other competent authority) of the person's country of residence or citizenship, which should mandatorily contain an indication that, at the time of submission of the application, the person has no non-expunged or non-cancelled conviction for an intentionally committed crime in accordance with the procedure prescribed by law, and that no bankruptcy proceedings

have been initiated against the person, or that the person has not been declared bankrupt by a final decision of a court or other competent authority. Moreover, instead of a document attesting that the person has not been declared bankrupt, a declaration that the person has not been declared bankrupt may be submitted, made by the non-resident person before a competent judicial or administrative authority or a notary public in the person's country of residence or citizenship;

(4) the decision of the competent management body on the appointment of the executive officer or on making a change in the composition of executive officers,

(5) justifications or analyses regarding the executive officer's ability to perform the respective duties, the possibility of carrying out effective activities, as well as compliance with the criteria established for the registration of executive officers by this Regulation. The justifications and analyses must enable the Central Bank to comprehensively assess the executive officer's compliance with the criteria established for registration.

20. The Central Bank shall inform the candidate in advance on the day of holding the interview prescribed by sub-point 2 of point 18 of this Regulation.

21. When registering executive officers pursuant to this Regulation, candidates may not be invited to an interview, in cases deemed justified by the Central Bank.

22. A member of the board elected as the chairperson of the board of a crypto-asset service provider or of a branch of a foreign person shall not be subject to additional registration. The crypto-asset service provider, the branch of a foreign person shall notify the Central Bank of their election as a chairperson of the board within five business days following the relevant change, by submitting attached thereto the decision of the competent management body.

23. Changes made to executive officers or in their composition shall be registered by a decision of the Central Bank.

24. For the purpose of clarifying certain facts required by the Central Bank, as well as where the candidate for the executive officer position has submitted the required documents incompletely, the time limit for the registration of executive officers, prescribed by point 8 of Article 20, point 12 of Article 22 or part 2 of Article 93 of the Law may be suspended for a maximum period of three months. Moreover, where the time limit prescribed by the Law for registration is suspended, the 90-day period prescribed by point 29 of this Regulation shall also be suspended. Following termination of the suspension, the term of office of the acting executive officer may not exceed the number of days resulting from the difference between the 90-day period and the number of days of acting in the position preceding the suspension.

25. The registration of a person as an executive officer shall be rejected by a decision of the Central Bank where:

    (1) the documents submitted are incomplete, unreliable or do not comply with the requirements prescribed by the Law, other legal acts, including the requirements established by the Central Bank,

    (2) pursuant to Decision of the Board of the Central Bank of the Republic of Armenia No 114-N of 25 March 2003 "Guidelines for acting as a manager, removing the manager from registration or acquiring qualifying holding, other holding, terminating the qualifying holding in the financial organisation", the person may not hold the respective position,

    (3) the person does not comply with the requirements prescribed by the Law for an executive officer,

    (4) the person does not comply with the criteria prescribed by point 17 of this Regulation.

26. Executive officers shall be deemed registered until the decision of the Central Bank on removing them from registration for the respective position within the relevant crypto-asset service provider or within a branch of a foreign person enters into force.

27. The Central Bank continuously monitors the executive officer's compliance with the criteria prescribed by point 17 of this Regulation, and based on the information identified as a result of such monitoring, the executive officer may be invited to an interview.

CHAPTER 5

REMOVAL OF EXECUTIVE OFFICERS FROM REGISTRATION AND DOCUMENTS TO BE SUBMITTED THEREFOR

28. An executive officer shall be removed from registration upon a decision of the Governor of the Central Bank in the following cases:

    (1) the crypto-asset service provider, the branch of a foreign person has submitted a relevant petition,

    (2) upon the appointment of the chairperson and members of the liquidation commission,

    (3) the requirements prescribed by laws in respect of executive officers have been violated,

    (4) the executive officer does not comply with the criteria prescribed by point 17 of this Regulation,

(5) were, in accordance with Decision of the Board of the Central Bank of the Republic of Armenia No 114-N of 25 March 2003 “Guidelines for acting as a manager, removing the manager from registration or acquiring qualifying holding, other holding, terminating the qualifying holding in the financial organisation”, the person may not hold the respective position.

29. Within 10 business days following a change in the composition of executive officers, the crypto-asset service provider or the branch of a foreign person shall submit the following documents to the Central Bank:

(1) a petition on removing the executive officer from registration stating the grounds for removal from registration, signed by a person authorised by the competent management body of the crypto-asset service provider or of the foreign person;

(2) a decision of the competent management body of the crypto-asset service provider or of the branch of a foreign person, or an extract from the minutes thereof, on making changes and, where applicable, on appointing an acting executive officer.

CHAPTER 6

PROCEDURE FOR THE TERM OF OFFICE AND APPOINTMENT OF ACTING EXECUTIVE OFFICERS

30. The position of an executive officer may be held by an acting executive officer or remain vacant for a period not exceeding 90 days, commencing from the date on which the executive officer is dismissed from office by the crypto-asset service provider or by the branch of a foreign person.

31. Where the position of an executive officer is vacant, an acting executive officer may be appointed for a period of up to 90 days. Moreover, a 90-day period shall be established for all acting executive officers appointed to the position of the respective executive officer (the appointment of a new acting executive officer to the same position, as well as the respective position remaining vacant shall neither interrupt nor resume the 90-day period).

32. Where an acting executive officer is appointed as prescribed by point 31 of this Regulation, the crypto-asset service provider or the branch of a foreign person shall in advance notify the Central Bank in writing of such acting executive officer, submitting the acting executive officer's name, surname, passport details, public service number (the number of the statement of information on not having obtained a public service number), and information on education and work experience during the last 10 years.

33. Where a person already registered with the Central Bank is appointed as an acting executive officer, the information on education and work experience prescribed by point 32 of this Regulation shall not be submitted.

34. The Central Bank shall be entitled not to accept the appointment of an acting executive officer pursuant to point 30 of this Regulation, by notifying the crypto-asset service provider or the branch of a foreign person thereof in writing, where, in the reasoned opinion of the Central Bank, the person is unable to duly perform his or her duties as an acting executive officer. In such case, the crypto-asset service provider or the branch of a foreign person shall be obliged to relieve the respective person of the duties of acting executive officer in that position within three days from the receipt of the written notification from the Central Bank.

35. No acting executive officer shall be appointed for the chairperson and members of the board of a crypto-asset service provider.

Annex 1

To Annex to Regulation 7/05
"Procedure for registration of executive officers of crypto-asset service providers and executive officers of branches of foreign crypto-asset service providers"

Application for registration of an executive officer

To ___________________________,
Governor of the Central Bank of the Republic of Armenia

Dear ____________________

We hereby request that ______________________________________ be registered as
(name, surname, father's name)

____.
(name of the organisation (branch), position of the executive officer)

Please find attached the information required by the legislation of the Republic of Armenia.

We assure that the above-mentioned person complies with the requirements established by the legislation of the Republic of Armenia and that the signature of the latter, attached to the submitted statement of information concerning the executive officer, corresponds to the original.

Name, surname and signature of the competent person of the management body of the crypto-asset service provider (foreign person)

____

____

" " ----------- 20 .".

Annex 2

To Annex to Regulation 7/05
“Procedure for registration of executive officers of crypto-asset service providers and executive officers of branches of foreign crypto-asset service providers”

STATEMENT OF INFORMATION

On the executive officer and activities thereof

Attach your photo here:
☐ Tick this box if the Petition contains amendments only
1. Data on the organisation (This section shall contain data on the organisation, the executive officer whereof you are to be)
1.1. Name and code of the organisation (where applicable)
1.2. Type of organisation o bank o branch of a foreign bank o credit organisation o insurance company o branch of a foreign insurance company o insurance broker o investment company o branch of a foreign investment company o regulated market operator o Central Depository

- fund manager
- person carrying out management of a non-public fund
- branch of a foreign fund manager
- Bureau
- payment and settlement organisation
- crypto-asset service provider
- branch of a foreign crypto-asset service provider

2. Executive position

2.1 Executive position which you are to hold in the organisation specified in sub-point 1.1

- member of the board of directors (supervisory board) (board member)
- executive director (chairperson of the administration, head of the directorate, head of the executive body)
- deputy executive director (deputy chairperson of the administration)
- member of the directorate (administration, executive body)
- chief accountant
- head of the internal audit
- person responsible for performing the risk management functions
- person responsible for performing the compliance function
- chairperson (head) of the inspection (supervisory) commission
- chairperson of the disciplinary commission of the operator
- head of the supervisory service of the operator
- responsible actuary
- head of the internal monitoring body
- person responsible for cybersecurity

2.2 Describe your key powers and areas of responsibility as an executive officer, according to your job description and employment contract

3. Personal data

3.1. Name, surname, father's name

3.2. Sex

- male
- female

3.3 Date of birth (day/month/year)

3.4 Place of birth (country, marz, community)

3.5 Indicate:

- Record-registration address
- Actual residence address

3.6. Citizenship

- o Republic of Armenia
- o Other (indicate the country (countries) of citizenship)

3.6.1 Residency

- o Republic of Armenia
- o Other (indicate the country of citizenship)

3.7 Indicate:

- o Passport details
- o details of another valid passport (if any)

3.8 Indicate:

- o public service number (number of the statement of information on not obtaining a public service number)
- o Not applicable

3.9 Indicate telephone number

- o Mobile
- o Other

3.10 E-mail address

3.11 Indicate your all other previous names, surnames, father' names and time periods during which they were used.

- o Name, surname, father's name
- o Time period during which used (day/month/year)

4. Education, qualification, employment history

4.1

Name of the higher education institution, title of the international qualification	Location of higher education institution	Period of study in the higher education institution (from __ to __)	Profession	Academic degree

4.2 Indicate information/documents evidencing knowledge

Qualifications	Training courses	Courses	Projects

4.3 Which languages do you speak?

- o Armenian

- o English
- o Russian
- o other (indicate the language)

4.4 Indicate the following information concerning your employment history for at least the last 10 years (moreover, the actual employment history must be indicated, regardless of whether or not such information is included in the employment record book).

Dates of employment and dismissal	Name of the organisation	Field of activity of organisation	Location	Telephone number	Position	Main duties	Grounds for dismissal	Tick if not included in the employment record book

4.5 Indicate:

- o information concerning no more than 3 persons who personally know you (as of the date of submission) and who, if necessary, may provide a reference on you. Moreover, one of such persons must be from your most recent place of employment (the most recent place of employment shall mean the previous organisation where you worked), while the other two must not be from the organisation where you intend to work, but they work or have worked in the financial system.

Name, surname	Place of employment and its location	Position	Years of employment in the financial system	Telephone number, e-mail address	Nature of relationship with the person providing reference

- o Not applicable, where there are no persons required under this point.

5. Other information concerning the executive officer (responsible person)

5.1 Have you been declared legally incapable or with limited legal capacity, in accordance with the legislation of the Republic of Armenia or another states?

- o No,
- o Yes, provide details (date (day/month/year), legal grounds)

5.2 Have you had conviction for intentionally committed crimes?

- o No,
- o Yes, (provide details, including whether the conviction has been expunged or cancelled in accordance with the procedure prescribed by law)

5.2.1 Are you included in the lists of persons related to terrorism or the proliferation of weapons of mass destruction published pursuant to or in accordance with resolutions of the United Nations Security Council?

- o No,

o Yes, provide details (date (day/month/year), legal grounds)
5.3 Have you been deprived by a court of the right to hold positions in the financial, tax, customs, commercial, economic or legal fields? o No, o Yes, provide details (date (day/month/year), legal grounds)
5.4 Have you been declared bankrupt or have outstanding (cancelled) obligations, or has the Court admitted your bankruptcy application for proceedings? o No, o Yes, provide details (date (day/month/year), legal grounds)
5.5 Have you been or are you currently involved by law-enforcement authorities of the Republic of Armenia or other states in a criminal case as a suspect, accused or defendant? o No, o Yes, provide details
5.6 Have you been subjected to criminal liability for a crime prescribed by the Criminal Code of the Republic of Armenia or the criminal legislation of other states? o No, o Yes, provide details (date (day/month/year), legal grounds)
5.7 Have you been subjected to administrative liability in the tax, customs or financial fields during the last 5 years? o No, o Yes, provide details (date (day/month/year), legal grounds)
5.8 During your term of office or activities in an organisation not specified in sub-point 1.2 of this petition (in the Republic of Armenia or in a foreign state), was such organisation declared insolvent or bankrupt? o No, o Yes, provide details
5.9 During your term of office or activities in the organisation specified in sub-point 1.2 of this petition (hereinafter referred to as "the organisation") (in the Republic of Armenia or in a foreign state), was such organisation declared insolvent or bankrupt, or did the financial situation of an organisation operating in the territory of the Republic of Armenia deteriorate in accordance with the criteria established by the Board of the Central Bank of the Republic of Armenia? o No o Yes, provide details
5.10 During your term of office as an executive officer of an organisation, has any liability measure been applied against you by the Central Bank or the respective organisation during the last 5 years? o No, o Yes, provide details
5.11 Have you been deprived of a qualification certificate (qualification) or have any other disciplinary sanctions been applied against you in accordance with the procedure and on the grounds prescribed by the legislation regulating the activities of the organisation, including an organisation not specified in sub-point 1.2? o No,

o Yes, provide details (including the grounds for deprivation of the qualification certificate or application of disciplinary sanctions)

5.12 During your term of office or activities in organisations operating in the territory of the Republic of Armenia or in other states, have there been cases where such organisation was rejected registration, licensing or authorisation, or was any liability measure applied against such organisation?

o No,

o Yes, provide details (date (day/month/year), legal grounds, name of the authority having rejected registration, licensing or authorisation or applied the liability measure)

5.13. Were you dismissed from your previous employment at the initiative of the employer on any of the grounds prescribed by points 3, 5, 6, 8 and 9 of part 1 of Article 113 of the Labour Code of the Republic of Armenia?

o No,

o Yes, provide details

5.14 Are the requirements prescribed by the relevant laws and regulatory legal acts complied with?

o No, provide details

o Yes

6. Qualifying holding and affiliation

6.1 Indicate:

o data required to be completed in the table regarding the organisations, as well as the reporting issuer companies in the authorised fund (capital), of which you have or have had qualifying holding within the last 5 years

Indicate holding, starting with the largest current holdings

(Moreover, the provisions regarding reporting issuers of points 6.1-6.3 shall be completed only by entities providing investment services, the regulated market operator, the Central Depository, executive officers of fund custodians, as well as natural persons carrying out fund management activities on behalf of or in the composition of the fund manager, and by employee of the fund custodian)

Name of the organisation (reporting issuer)	Period (for previously owned holding, indicate the period of being a qualifying holder)	Size of holding (%)	Number of stocks	Total amount (AMD)

o Not applicable, if you do not own or have not owned the holding specified in this point

6.2 Indicate:

o data required to be completed in the table regarding the organisations, as well as the reporting issuer companies in the authorised fund (capital) whereof the persons affiliated with you have or have had qualifying holding during the last 5 years

(Affiliation must be considered in accordance with the relevant law regulating the activity of the organisation specified in point 1.1, in case of reporting issuers — in accordance with the Law of the Republic of Armenia "On securities market". In this point, information on family members shall be completed only with regard to parents, spouse, children, siblings (if they share a common household).

Indicate holding starting with the largest current holdings

Name of the organisation (reporting issuer)	Period (for previously owned holding, indicate the period of being a qualifying holder)	Size of holding (%)	Number of stocks	Total amount (AMD)

- o Not applicable, if there is no affiliated person specified in this point
- o I am not aware if you do not have the data specified in this point

6.3 Indicate:

- o data regarding the following persons working or having worked in the financial system, as well as the reporting issuer companies: parents, grandparents, grandchildren having attained the age of 18, child having attained the age of 18 and the spouse thereof, siblings having attained the age of 18 and the spouses thereof, and children thereof having attained the age of 18, spouse's parents, spouse's child having attained the age of 18.

Name, surname	Time period (for persons having previously worked in the financial system (in the reporting issuer company), indicate the time period of employment in the relevant organisation (in the reporting issuer companies)	Form of affiliation with the executive officer	Place of work	Position

- o Not applicable, if there is no affiliated person specified in this point

7. Monetary (or other) obligations

7.1 Do you have monetary (or other) obligations towards the organisation, the executive officer whereof you are to be?

- o No
- o Yes, provide details (amount, time period, other)

7.2 Do persons affiliated with you have monetary (or other) obligations towards the organisation,

the executive officer whereof you are to be?

- o No
- o Yes, provide details (amount, time period, other)
- o I am not aware

7.3 Do you have or have you had overdue obligations towards organisations operating in the territory of the Republic of Armenia?

- o No
- o Yes, provide details (name of the organisation, amount, time period, other)

7.4. Do persons affiliated with you have or have they had overdue obligations towards organisations operating in the territory of the Republic of Armenia?

(Affiliation must be considered in accordance with the relevant law regulating the activity of the financial organisation specified in point 1.1 and, in the case of reporting issuers — in accordance with the Law of the Republic of Armenia "On securities market". This point shall be completed only with respect to information concerning family members maintaining a joint household or living together.)

- o No
- o Yes, provide details (amount, time period, other)
- o I am not aware

8. Other information

8.1 Indicate:

- o the following information concerning natural persons affiliated with you.

(Affiliation must be considered in accordance with the relevant law regulating the activity of the financial organisation specified in point 1.1, and in the case of reporting issuers — in accordance with the Law of the Republic of Armenia "On securities market". This point shall be completed only with respect to information concerning family members maintaining a joint household or living together.)

Name, surname	Passport details	Form of affiliation	Place of work	Position	Place of residence, telephone number

- o Not applicable, if there is no affiliated person specified in this point

8.2 Indicate:

- o the following data regarding the legal persons affiliated with you

Name of the organisation	Location	Form of affiliation	TIN	Telephone number (mobile, other)

- o Not applicable, if there is no affiliated person specified in this point

9.1 Do you have any affiliation with the executive officers of the organisation specified in point 1.1 or its parent or subsidiary?

- o No
- o Yes, provide details

9. Conflict of interests

9.2 Do you have or have you had professional or commercial relations during the last 5 years with the organisation specified in point 1.1 or its parent or subsidiary?

- o No
- o Yes, provide details

9.3 Indicate other information, in your opinion, concerning any possible conflict of interest (if any) and the methods for managing such conflicts

10. In your opinion, are there any other important information that you would like to indicate?

- o No
- o Yes, provide details

11. Other documents

12. This point shall be completed only by members of the board of a bank and of an insurance company.

I have familiarised myself with the document "Guideline on the Activities of Board Members" prescribed by Annex 41 to Regulation 1 or Annex 43 to Regulation 3/01.

- o Yes
- o No

13. I hereby assure that:

a. the information contained in this document is reliable and complete,

b. the person meets the professional suitability criteria and other requirements for an executive officer established by laws and regulations.

I agree that, for the purpose of verifying the authenticity of the information submitted in this statement of information, the Central Bank may contact the relevant competent authorities, while maintaining the confidentiality of the information.

Date (day/month/year) ____________________

Signature of the executive officer submitted for registration:

Attach specimen signature here.

Date of official promulgation: 21 January 2026.

Կազմված է տասներկու թերթից:
Comprises twelve sheets.