

OFFICIAL TRANSLATION

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"TRANSLATION CENTRE OF THE MINISTRY OF JUSTICE
OF THE REPUBLIC OF ARMENIA"
STATE NON-COMMERCIAL ORGANISATION

RUZANNA KHUDAVERDYAN

DIRECTOR

10 JUNE 2026



LAW

OF THE REPUBLIC OF ARMENIA

Adopted on 29 May 2025

ON MAKING SUPPLEMENTS AND AMENDMENTS TO THE LAW "ON THE
CENTRAL BANK OF THE REPUBLIC OF ARMENIA"

Article 1. Part 2 of Article 3.1 of Law HO-69 of 30 June 1996 "On the Central Bank of the Republic of Armenia" (hereinafter referred to as "the Law") shall be supplemented with point "h1" which shall read as follows:

"(h¹) regulatory legal acts regulating the market in crypto-assets and crypto-asset services;"

Article 2. Part 1 of Article 5 of the Law shall be supplemented with point "f1" which shall read as follows:

"(f) ensuring conditions necessary for the protection of crypto-asset acquirers, the formation and maintenance of equitable pricing of crypto-assets in the market in crypto-assets, for the regulated and normal activity and development of a fair, transparent and reliable market in crypto-assets;"

Article 3. In part 2 of Article 17 of the Law, the word ", crypto-assets" shall be added after the word "insurance".

Article 4. In point "q" of Article 20 of the Law, the words " crypto-asset service providers," shall be added after the words "investment companies", and the words "to crypto-asset service providers," — after the words "to an investment companies".

Article 5. In part 2 of Article 21 of the Law, the words "information considered secret under the Law of the Republic of Armenia “On securities market”" shall be replaced with the words "official information under the Law of the Republic of Armenia “On securities market” or the Law of the Republic of Armenia "On crypto-assets" or".

Article 6. In Article 39.1 of the Law:

(1) in part 1, the words ", persons providing services in crypto-assets in the territory of the Republic of Armenia" shall be added after the words "(with regard to the management of the Guarantee Fund)";

- (2) in part 5, the words " crypto-asset service providers," shall be added after the words "at investment companies,";
- (3) in part 6:
 - a. (2) the words ", crypto-asset service providers" shall be added after the words "at investment companies,";
 - b. the words "or the Law of the Republic of Armenia "On crypto-assets"" shall be added after the words "the Law of the Republic of Armenia "On securities market"";
- (4) in part 7, the words " crypto-asset service provider," shall be added after the words "investment company,".

Article 7. In Article 39.5 of the Law:

- (1) in point "o" of part 1, the words " crypto-asset service providers," shall be added after the words "investment companies,";
- (2) in part 6, the words " crypto-asset service provider," shall be added after the words "investment company," in the respective case forms.

Article 8. In Article 39.10 of the Law:

- (1) the title shall be amended to read as follows:

"Article 39.10. "Agreement concluded between a bank, investment company, crypto-asset service provider, investment fund manager, insurance, re-insurance company, the Bureau, credit organisation or financial group and the Central Bank";

- (2) in part 1, the words "crypto-asset service provider," shall be added after the words "investment company,";
- (3) in part 1, the words "crypto-asset service providers," shall be added after the words "investment companies,";
- (4) in part 2, the words "crypto-asset service provider," shall be added after the words "investment company,";
- (5) in point "h" of part 3, the words "crypto-asset service provider," shall be added after the words "investment company,".

Article 9. In Article 39.12 of the Law:

- (1) in point "e" of part 1, the words " crypto-asset service provider," shall be added after the words "investment company,";
- (2) in part 3:
 - a. the words "crypto-asset service provider," shall be added after the words "investment company,";
 - b. the words "crypto-asset service provider," shall be added after the words "with the bank, investment company,";
- (3) in part 4, the words "crypto-asset service provider" shall be added after the words "investment company,".

Article 10. In Article 39.13 of the Law, the words "crypto-asset service provider," shall be added after the **words** "investment company,".

Article 11. In Article 39.14 of the Law, the words "crypto-asset service provider," shall be added after the words "investment company,".

Article 12. In point 2 of part 2 of Article 39.15 of the Law, the words "crypto-asset service provider," shall be added after the words "investment company,".

Article 13. In point "c" of part 2 of Article 49 of the Law, the words "crypto-asset service providers," shall be added after the words "investment companies,".

Article 14. This Law shall enter into force on the tenth day following the day of its official promulgation.

President of the Republic

V. Khachatryan

23 June 2025

Yerevan

HO-172-N

Date of official promulgation: 24 June 2025.

Comprises five sheets.



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